



International conference

**CURRENT ECONOMIC TRENDS
IN EMERGING AND DEVELOPING
COUNTRIES**

TIMTED 2015

**PROGRAMME
AND
CONFERENCE ABSTRACTS**

June 18-20, 2015
Timisoara, Romania





Faculty of Economics and Business Administration
West University of Timisoara
16 J.H. Pestalozzi Street
300115, Timisoara, Romania
Tel: +40.256.592.506
Fax: +40.256.592.500
E-mails: decanat@e-uvt.ro





MAIN ORGANIZERS:

West University of Timisoara

- Faculty of Economics and Business Administration;
- East-European Center for Research in Economics and Business;
 - Fundatia Oeconomica Timisiensis.

PARTNER:

- International Network of Economic Research (INFER).



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Nicoleta Sirghi – West University of Timisoara

Local board:

Nicolae Bibu – nicolae.bibu@e-uvt.ro
Gabriel Bizoi – gabi.bizoi@e-uvt.ro
Claudiu Brandas – claudiu.brandas@e-uvt.ro
Laura Cismas – laura.cismas@e-uvt.ro
Costinel Dobre – costinel.dobre@e-uvt.ro
Cosmin Enache – cosmin.enache@e-uvt.ro
Emoke Feder – emoke.feder@e-uvt.ro
Ionut Golet – ionut.golet@e-uvt.ro
Gabriela Mircea – gabriela.mircea@e-uvt.ro
Nicoleta Moldovan – nicoleta.moldovan@e-uvt.ro
Mihaela Muntean – mihaela.muntean@e-uvt.ro
Miruna Nachescu – miruna.nachescu@e-uvt.ro
Mihaela Neamtu – mihaela.neamtu@e-uvt.ro
Renate Nitu – rene.nitu@e-uvt.ro
Ciprian Preda – ciprian.preda@e-uvt.ro
Ioana Vadasan – ioana.vadasan@e-uvt.ro

Local technical staff:

Stefana Dima – West University of Timisoara
Alexandru Roja – West University of Timisoara
Sorana Vatavu – West University of Timisoara



CONFERENCE LOCATION

Faculty of Economics and Business Administration
West University of Timisoara
16 J.H. Pestalozzi Street
300115, Timisoara, Romania

An open space, with computers, free Wi-Fi and printer
are available at ECREB - P08 (ground floor)

CONFERENCE PROGRAMME

June 18, Thursday

8:30-9:30 Registration - Main lobby

9:30-12:00 Conference Opening – Plenary Session (“Dumitru Mares” Hall – first floor)

- Opening speech;
- Keynote Speaker 1: Xavier Debrun (International Monetary Fund), with lecture “Can Fiscal Policy Do More to Stabilize Output?”;
- Keynote Speaker 2: William Rapp (New Jersey Institute of Technology), with lecture “What is an Emerging Market and How Do We Know When it has Emerged”;

12:00-14:00 Lunch (underground floor)

14:00-15:30 Parallel Sessions – P02, P04, P11 Halls – ground floor, and “Dumitru Mares” Aula – First floor

15:30-16:00 Coffee Break (first floor)

16:00-17:30 Parallel Sessions – P02, P04, P11 Halls – ground floor

20:00 Cocktail and dinner – Hotel Senator (Calea Lugojului nr. 7, Timisoara)

June 19, Friday

9:30-10:30 Loretta Dobrescu (University of New South Wales), “Playconomics: How ‘Serious’ Can Serious Games Be?” - Workshop, “Dumitru Mares” Aula – First floor

10:30-11:00 Coffee Break (first floor)

11:00-12:30 Parallel PhD Sessions – P11 Hall – ground floor

12:30-14:30 Lunch

14.30-16.00 Parallel Sessions – P02, P04, P11 Halls – ground floor, and “Dumitru Mares” Aula – First floor

18:00 Social programme day 1 (Dinner on the bank of the Danube and TIMTED 2015 Prizes Announcement, Orsova – bus transportation included)



June 20, Saturday

8:00-22:00 Social Programme day 2 (Danube Cruise)

CONFERENCE SESSIONS

June 18, Thursday - Day 1

14:00-15:30, P02 Hall - INFER special session

Chair: Albulescu Claudiu

Secretary: Mura Ovidiu

Special Guest and Keynote Speaker - Francesco Forte, with
“How a former communist country may become a successful market
economy country. A third Coase theorem”

Galiegue Xavier

Varieties of capitalism and European
integration: What lessons from Central and
Eastern Europe countries experience?

Mutascu Mihai, Mura Petru-
Ovidiu

Public debt and economic freedom in EU's
former socialist countries

Albulescu Claudiu Tiberiu,
Goyeau Daniel, Oros Cornel

On the long run money - prices relationship
in CEE countries

14:00-15:30, P04 Hall - Capital markets

Chair: Murgea Aurora

Secretary: Botoc Claudiu

Botoc Claudiu

CEE's stock markets integration - Empirical
investigations

Filip Angela Maria, Negrea
Bogdan Cristian, Pece
Andreea Maria, Pochea
Maria Miruna

Herding behavior under bull and bear CEE
markets

Filip Angela Maria, Pece
Andreea Maria, Pochea
Maria Miruna

An empirical investigation of herding
behavior in CEE stock markets

Murgea Aurora

Mercury retrograde's effect in capital
markets

14:00-15:30, P11 Hall - Industrial economics

Chair: Laval Valerian

Secretary: Asandului Mircea

Agrawal Kanak, Mathur
Somesh

Does domestic energy consumption affect
GDP of a country? A panel data study

Man Ciprian, Gaza Monica

Opportunities for financial logistics as
enabler in an ecosystem of interconnected
business platforms

Mathur Somesh, Kumar
Amit

Testing of proximity concentration
hypothesis
on India: An empirical analysis

Mukherjee Deeparghya

ASEAN-India free trade agreement: Did it
result in greater trade in intermediates or
final products? or both?

Asandului Mircea, Lupu
Dan, Pintilescu Carmen,
Viorica Daniela

The analysis of the EU funds absorption
capacity. Empirical evidences from the CEE
countries

Laval Valerian

Unconscious influences on the controlling function and the conscious adaption using a structured optimization project

14:00-15:30, "Dumitru Mares" Aula - Money and banking

Chair: Minea Alexandru

Secretary: Andries Alin

Mathur Somesh, Prasad
Anshit

Impact of external and monetary policy shocks on macroeconomic variables: The case of developing economies

Gáll József

On some statistical inference in HJM forward interest rate models

Andries Alin, Capraru
Bogdan, Cocris Vasile,
Ihnatov Iulian

European integration and interest rate transmission in EU: An exchange rate regimes approach

Murarasu Bogdan

External shocks transmission in Non-Euro Area EU member states

Mathonnat Clément, Minea
Alexandru

Financial Development and Financial Instability: The effect of the development of the financial sector on the occurrence of banking crises

15:30-16:00, Coffee Break (first floor)

16:00-17:30, P02 Hall - Microeconomics

Chair: Jordaan Jacob

Secretary: Mircea Gabriela

Balogh Tamas	Bertrand-Edgeworth duopolies with partial public ownership
Preda Ciprian	A mild solution for the Black-Scholes partial differential equations
Sirghi Nicoleta, Neamtu Mihaela, Cismas Laura Mariana	The analysis of a competition and cooperation model of two enterprises with distributed time delay
Mircea Gabriela, Litoiu Anamaria	The deterministic and stochastic models with distributed time delay for the business of a firm
Jordaan Jacob	Producer Firms, Technology Transfers and Spillover Impacts among Local Suppliers: Examining the Effects of Foreign Ownership and the Technology Gap

16:00-17:30, P04 Hall - Public economics

Chair: Yogo Thierry

Secretary: Vataavu Sorana

Deceanu Liviu-Daniel	Assessing sovereign debt - A continuous challenge
Jivan Alexandru, Sipos Ciprian, Weisz Janeta	Empirical study concerning correlations between education and economic indicators (the case of Romania)

Mihancea Eugen-Axel,
Vatavu Sorana

The effect of good governance on economic growth. Empirical evidence on some CEE countries

Combes Jean-Louis, Minea
Alexandru, Mustea Lavinia,
Yogo Thierry

Output effects of fiscal stimulus in Central and Eastern European countries

16:00-17:30, P11 Hall - Cultural economics

Chair: Czeglédi Pál

Secretary: Ignat Carmina

Iacobuta Andreea-Oana,
Tiganas Claudiu

Cultural values and path dependence in post-socialist transformation

Para Iulia

The Changing Role of the Business English Teacher in the Business English Class

Jivan Alexandru, Nachescu
Miruna

Authentic needs and genuine productivity

Lobont Oana Ramona,
Nicolescu Ana-Cristina,
Ignat Carmina

Is cultural diversity a determinant of the entrepreneurial activity?

Czeglédi Pál

Is an anti-capitalistic mentality cultural?
The case of Hungarians inside and outside Hungary in the World Values Survey

June 19, Friday - Day 2

9:30-10:30, Workshop - Playconomics: How ‘serious’ can serious games be?, with Loretta Dobrescu (University of New South Wales, Australia) – “Dumitru Mares” Aula – first floor

10:30-11:00, Coffee Break (first floor)

11:00-12:30, P11 Hall - PhD session 1

Chair: Dima Bordan, Minea Alexandru

Secretary: Mutascu Mihai

Abbas Karim Mamdouh

An empirical study upon the importance of classifying the cost structure inside some Egyptian firms through usage of ABC system and modern technologies

Armean Andreea

How tourism managers perceive risks

Bratu Alexandra

Sovereign default risk analysis in the European Union countries

Cinade Lucian Ovidiu

The opportunities and the constraints of developing a disruptive technology in the case of electric car

Crisan Lucian Ciprian

Romanian banking system & Millennials
Now is the time for bipolar adaptative change

Cristea Alina Steluta

Regarding economics and energies
measures for balance the electricity market in Romania

Csatlos (Homorodean) Ana-
Patricia

Sustainability of public finances in the
member states of the European Union in the
field of individual income taxation

Imre Stefan

Aspects and proposal how to organize
competitive intelligence at nation level

12:30-14:30, Lunch (underground floor)

14:30-16:00, P11 Hall - PhD session 2

Chair: Dima Bordan, Minea Alexandru

Secretary: Mutascu Mihai

Lábas István

Importance of adopting the data
envelopment analysis effectiveness
evaluating methodology in case of the
higher educational institutions

Malou Jonas Bertin

Dynamic of innovations and knowledge
diffusion in telecommunications enterprises:
The case of WAEMU countries

Mocan Cristian

The efficiency of tax inspection in the
Western Region of Romania

Neacsu Emilian Lucian,
Pasca Lucian

A collection of 'weak-form' informational
efficiency tests

Plescau Ioana

The effects of unconventional monetary
policy in United States and Euro Zone: A
content analysis of the literature

Todoni Marcela-Daniela

A post-modern portfolio management
approach on European emerging markets

14:30-16:00, "Dimitru Mares" Aula - Marketing special session

Chair: Petrescu Maria

Secretary: Bezzaouia Marwa

Special Guest and Keynote Speaker - Dimitriu Radu, with
"How Market Variability Perceptions Impact Brand Extension Evaluation"

Bezzaouia Marwa

Cultural values and consumer motivations
for purchasing luxury brands

Dobre Costinel, Doicaru
Renato Flaviu

Aesthetics of online stores and consumer
responses

Dobre Costinel, Milovan
Ciuta Anca

Determinants of online store customer
satisfaction

Petrescu Maria

"Animal spirits" and consumer sentiment in
online searches

14:30-16:00, P02 Hall - Macroeconomics

Chair: Voia Marcel, Dobrescu Loretti

Secretary: Mustea Lavinia

Alexa Diana, Silaghi Monica
Pop, Cismas Laura Mariana

Assessing determinants of total factor
productivities in the regions of Europe.
Health, human capital and R&D

Dima Bogdan, Dima Stefana
Maria, Rigoni Ugo, Saccon
Chiara

Gearing and profitability of industrial
companies: Worldwide empirical evidences

Dobrescu Loretti, Fan
Xiaodong, Bateman Hazel,
Newell Ben, Ortmann
Andreas, Thorp Susan

Retirement savings: A tale of decisions and
defaults

Ferris Stephen, Voia Marcel

The effect of federal government size on
private economic performance in Canada:
1870-2011

14:30-16:00, P04 Hall - Strategic Marketing Special Session

Chair: Foltean Florin

Secretary: Dutu Cristian

Hutu Raul

E-marketing and Organizational
Networking

Tuleu Daniela

Consequences of social media technologies
adoption in CRM on firm performance

Dutu Cristian, Foltean Florin,
Bodea Luminita

Market orientation, strategic orientation and
the marketing capabilities of the firm:
impact on business performance

Naghi Remus Ionut, Foltean
Florin, Preda Gheorghe

Internal marketing and employee
satisfaction: impact on firm performance

Foltean Florin, Trif Simona,
Ionescu Adrian

Brand orientation, NPD capabilities and
financial performance of the firm

End of sessions