



International conference

**CURRENT ECONOMIC TRENDS  
IN EMERGING AND DEVELOPING  
COUNTRIES**

TIMTED 2014

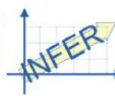
**PROGRAMME  
AND  
CONFERENCE ABSTRACTS**

June 12-14, 2014  
Timisoara, Romania





Faculty of Economics and Business Administration  
West University of Timisoara  
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West University of Timisoara

- Faculty of Economics and Business Administration;
- East-European Center for Research in Economics and Business;
  - Fundatia Oeconomica Timisiensis.

## **PARTNERS:**

- International Network of Economic Research (INFER);
- Núcleo de Investigação em Finanças Públicas e Política Monetária (NIFIP).

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## CONFERENCE LOCATION

Faculty of Economics and Business Administration  
West University of Timisoara  
16 J.H. Pestalozzi Street  
300115, Timisoara, Romania

An open space, with computers, free Wi-Fi and printer  
are available at ECREB - P08 (ground floor),  
excepting the day 1, between 14.30-16.00, and 16.15-17.45

## CONFERENCE PROGRAMME

### June 12, Thursday

8:30-10:00 Registration - Main lobby

10:00-12:30 Conference Opening – Plenary Session (“Dumitru Mares” Hall – first floor)

- Opening speech;
- Keynote Speaker 1: John Hudson (University of Bath), with lecture “Aiding Innovation to Stimulate Growth”;
- Keynote Speaker 2: Dennis Mueller (University of Vienna), with lecture “Corporate Governance and the State”.

12:30-14:30 Lunch (underground floor)

14:30-16:00 Parallel Sessions and “Workshop in heterodox economics (I)” – P02, P03, P08, P11 Halls – ground floor, and “Dumitru Mares” Aula – first floor

16:00-16:15 Coffee Break (first floor)

16:15-17:45 Parallel Sessions and “Workshop in Heterodox Economics (II)” – P02, P03, P08, P11 Halls – ground floor, and “Dumitru Mares” Aula – first floor

20:00 Cocktail and dinner - Hotel Timisoara (1-3 Marasesti Street, 300086, Timisoara)

### June 13, Friday

9:00-11:00 John Oversby (University of Reading), “Researching diagrams in learning” - workshop, “Dumitru Mares” Aula – First floor

11:00-11:15 Coffee Break (first floor)

11:15-12:30 Parallel Sessions – P02 Hall – ground floor, and “Dumitru Mares” Aula – first floor

12:30-14:30 Lunch

16:00 Social programme day 1 (Dinner on the bank of the Danube and TIMTED 2014 Prizes Announcement, Orsova – bus transportation included)





**June 14, Saturday**

8:00-22:00 Social Programme day 2 (Danube Cruise)

## CONFERENCE SESSIONS

### June 12, Thursday - Day 1

#### 14:30-16:00, P02 Hall - INFER special session

Chair: Camelia Turcu

Secretary: Mihai Mutascu

<p><b>Albulescu Claudiu Tiberiu,</b> Oros Cornel, Tiwari Aviral Kumar</p>	<p>Oil price–inflation pass-through in Romania during the inflation targeting regime</p>
<p><b>Donath Liliana</b></p>	<p>A comparative view on social capital and tax compliance</p>
<p><b>Mutascu Mihai,</b> Cieślukowski Maciej</p>	<p>Tax revenues and aging in ex-communist EU countries</p>
<p>Popescu Alexandra, <b>Turcu Camelia</b></p>	<p>Sovereign debt and systemic risk: An MES and CES approach</p>

#### 14:30-16:00, P03 and P08 Halls – Workshops in “Heterodox economics I”

Coordinator: Bogdan Dima

#### 14:30-16:00, P11 – Management

Chair: Doina Danaiața

Secretary: Ionut Golet

<p>Branca Laura, <b>Golet Ionut,</b> Bibu Nicolae</p>	<p>Hierarchical status and personal ethical values. A test of links based on institutional anomie theory</p>
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**Cosma Dorin,  
Galceava Sinel Alexandru**

Human resource management. Duty or opportunity?

**Bibu Nicolae,  
Alb Maria**

The Role of Strategic Thinking (RST) in the Management of Fast Growing Companies (FGC)

**Fudulu Paul**

The economic decoding of the phenomenon of culture based on the antientropic formation and ranking of human ends: definition, formation and impact

**Danaiata Doina,  
Margea Camelia,  
Kirakosyan Kristine,  
Negovan Ana-Maria**

Social media in banking. A managerial perception from Mexico

14:30-16:00, "Dumitru Mares" Aula - Game theory

Chair: Gareth Myles

Secretary: Cristian Litan

**Khodavaisi Hassan,  
Hashimzade Nigar,  
Myles Gareth**

Does MFN status encourage quality convergence?

**Litan Cristian,  
Marhuenda Francisco,  
Sudhölter Peter**

Generic determinacy of Nash equilibrium in outcome games with small number of strategies and outcomes

**Mircea Gabriela,  
Neamtu Mihaela,  
Cismas Laura**

Dynamical models for prices with distributed delays

**Sirghi Nicoleta,  
Neamtu Mihaela,  
Strain Petru Claudiu**

Analysis of a dynamic Cournot duopoly game with distributed time delay

**16:00-16:15, Coffee Break (first floor)**

**16:15-17:45, P02 Hall - Public finance**

Chair: Marta Orviska

Secretary: Süleyman Bolat

**Bolat Süleyman,**  
Tiwari Aviral Kumar,  
Mutascu Mihai

The behaviour of US and UK public debt:  
further evidence based on time varying  
parameters

Dima Bogdan,  
**Dogaru Dorin-Madalin**

Public policy, quality of institution and  
economic growth in Central and Eastern  
European Countries

**Avram Alexandru**

Research and development expenditures  
between discretionary costs and source for  
economic growth

**Hunady Jan,**  
Orviska Marta

The non-linear effect of corporate taxes on  
economic growth

**14:30-16:00, P03 Hall - Workshops in “Heterodox economics II”**

Coordinator: Bogdan Dima

**16:15-17:45, P08 Room - Monetary policy**

Chair: Alexandru Minea

Secretary: Marcela Todoni

**Dima Bogdan,**  
Dima Stefana,  
Barna Flavia

A wavelet analysis of capital market's  
integration in Latin America

Dima Bogdan,  
Pacioaga Simona,  
**Todoni Marcela**

Estimating relative risk premium for  
CEE Countries

Dima Bogdan,  
**Pasca Lucian**,  
Preda Ciprian

Gross Pitaevskii equation – A financial  
interpretation

Combes Jean-Louis,  
**Minea Alexandru**,  
Sow Moussé

Crises and exchange rate regimes: time to  
break down the bipolar view?

16:15-17:45, P11 Room - Economic behaviour

Chair: Thierry Baudasse

Secretary: Cosmin Enache

**Enache Cosmin**

Household saving and welfare state in  
Central and Eastern Europe

**Barbulescu Adina**

Arguments in favour of achieving a balance  
between the professional life and the private  
life

**Issifou Ismaël**,  
Magris Francesco

Fiscal policy and optimal immigration  
quotas

**Murgea Aurora**

Lost of confidence outside and inside Italy?  
Spread and gambling

16:15-17:45, "Dumitru Mares" Aula - Corporate finance

Chair: Victor Oprean

Secretary: Claudiu Botoc

**Abbas Karim Mamdouh**,  
Sharkawy Ashraf Shawky

Modern manufacturing technologies and  
activity based costing (ABC) system:  
classification of cost in Egypt

Cosma Dorin,  
**Iuhasz Giovana Lavinia**

**Ionescu Alin,**  
Tudoreanu Petru

Pirtea Marilen Gabriel,  
Nicolescu Ana-Cristina,  
**Botoc Claudiu,**  
Lobont Oana Ramona

Tinjala Diana-Maria,  
**Pantea Lavinia Mirela,**  
Buglea Alexandru

**Oprean Victor Bogdan**

What is more suitable for Romanian  
business: Tableau de Bord or Balanced  
Scorecard?

A new approach of corporate governance  
dimensions, study case for Romanian  
companies

Board gender and firm value:  
an empirical analysis

2010- 2014: A comparative evolution of  
sustainability reporting in Europe and the  
U.S.A.

The “I” in the capital. Between cognition  
and recognition

## June 13, Friday - Day 2

9:00-11:00, Workshop - “Researching diagrams in learning”, with John Oversby (University of Reading, U.K.) – “Dumitru Mares” Aula – first floor

**11:00-11:15, Coffee Break (first floor)**

11:15-12:30, ”Dumitru Mares” Aula - Global economy

Chair: Carmen Pintilescu, Bogdan Negrea

Secretary: Mircea Asandului

**Asandului Mircea,**  
Pintilescu Carmen,  
Jemna Danut-Vasile,  
Viorica Elena-Daniela

**Filip Angela-Maria,**  
Pece Andreea,  
Pochea Maria Miruna

Jemna Danut-Vasile,  
Viorica Elena-Daniela,  
**Pintilescu Carmen,**  
Asandului Mircea

**Negrea Bogdan**

The nexus between output growth, inflation  
and uncertainty in Romania

Impact of the global financial crisis on  
corporate performance indicators: Firm-  
level evidence in CEE Countries

Infant mortality and the socioeconomic  
conditions in the CEE countries, after 1990

Which is the best option pricing model? An  
empirical investigation

11:15-12:30, P02 Hall – PhD student session

Chair: Alexandru Minea

Secretary: Mihai Mutascu

**Abbas Karim Mamdouh**

Target costing (TC) system and its  
uncontrollable factors: a case study from  
Egypt

**Cican Simona-Iulia**

Modern indicators of return used in the  
practice of organizations

**Dumbraveanu  
Andrada-Alexandra**

The more, the better: life satisfaction in the  
bitter welfare state

**Mazza Tatiana**

Information technology audit quality

**Neacsu Emilian Lucian,**  
Todoni Marcela Daniela

A way to determine chaotic behaviour in  
CEE markets

Staniszewski Jakub	Dependencies between entrepreneurship and income of the non-agricultural rural population in Poland in the years 2002-2012
Todoni Marcela-Daniela, Maran Raluca-Iuliana	An assessment of technical analysis rules in CEE markets
Vatavu Sorana	Factor analysis of corporate performance in Romanian listed companies
Sanghi Siddhartha, Patni Vaibhav	Regional disparity in FDI inflows: evidence from India

**12:30-14:30, Lunch (underground floor)**

**End of sessions**